

## Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 06090 161001 Z

15

ACTION COME-00

INFO OCT-01 EA-11 ADP-00 EB-11 TRSE-00 RSR-01 RSC-01 /025 W  
----- 076298

R 160825 Z MAY 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3910

LIMITED OFFICIAL USE TOKYO 6090

PASS COMMERCE

E. O. 11652: N/ A

TAGS: EFIN, JA

SUBJ: MIDLAND NATL LIFE INSURANCE CO ACTIVITY IN JAPAN

REF: STATE 074048

1. EMBOFF CONTACTED OFFICIAL OF INSURANCE DIVISION, MINISTRY OF FINANCE, REGARDING STATUS OF MIDLAND LIFE PRESENTLY HOLDS LICENSE TO WRITE DOLLAR INSURANCE ON U. S. MILITARY PERSONNEL AND OTHER FOREIGNERS IN JAPAN. INSURANCE DIVISION ALSO FAMILIAR WITH L. C. HOLLIS, MIDLAND GENERAL AGENT IN JAPAN. HOWEVER, THEY ARE NOT AWARE OF ANY REQUEST BY MIDLANDNATL OR HOLLIS FOR LICENSE TO SELL YEN INSURANCE TO JAPANESE.

2. EMBASSY INFORMED THAT AT PRESENT NO LIBERALIZATION POLICY EXISTS TO PERMIT FOREIGN LIFE INSURANCE COMPANIES TO SELL YEN INSURANCE TO JAPANESE. ONLY SUCH A CASE WAS SINGLE EXCEPTION GRANTED TO AMERICAN LIFE INSURANCE COMPANY IN DEC 72 FOR PERMISSION TO SELL YEN INSURANCE IN JAPAN. ATTITUDE OF MOF INSURANCE DIVISION IS TO WAIT AND SEE HOW DOMESTIC LIFE INSURANCE INDUSTRY AFFECTED BY COMPETITION FROM AMERICAN LIFE. FOLLOWING ANALYSIS OF THIS QUESTION, DECISION WILL BE MADE WHETHER TO LIBERALIZE AND PERMIT OTHER FOREIGN INSURERS TO SELL INSURANCE TO JAPANESE. MOF OFFICIAL COULD GIVE NO ESTIMATE OF DATE SUCH A DECISION EXPECTED.

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAY 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2001  
**Review Event:**  
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**TAGS:** EFIN, JA  
**To:** STATE  
**Type:** TE  
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